

Message Text

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E.O.11652: NA
TAGS: ENRG OECD
SUBJECT: INTERNATIONAL ENERGY AGENCY (IEA) GOVERNING
BOARD MEETING JAN 19

1. SUMMARY: JAN 19 GOVERNING BOARD (GB) SETTLED LONG-
PENDING ISSUE OF AN IEA NUCLEAR WORK PROGRAM, ALL DELS
EXCEPT CANADA AGREEING TO THE PROGRAM PROPOSED BY SECRE-
TARIAT AS MODIFIED BY STANDING GROUP ON LONG-TERM COOP-
ERATION (SLT) AND GB COMMENTS. CANADIAN DEL INDICATED
SUPPORT FOR IEA ROLE IN EXAMINING "ECONOMICS" OF
NUCLEAR ENERGY BUT STIPULATED THAT IT WOULD "ABSTAIN"
FROM THOSE PARTS OF WORK PROGRAM INVOLVING AN EXAMINA-
TION OF EFFECTS ON NUCLEAR DEVELOPMENT OF GOVERNMENT
POLICY CONDITIONS RELATING TO SUPPLY OF URANIUM AND
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ENRICHMENT SERVICES. DISCUSSION OF NORTH/SOUTH ENERGY
ISSUES RESULTED IN AGREEMENT THAT AGENCY SHOULD BEGIN
IN CLOSE CONSULTATION WITH DELEGATIONS TO FORMULATE AND
IMPLEMENT A LIMITED NUMBER OF COOPERATIVE ENDEAVORS
WITH LDCS. MORE TECHNICAL ASPECTS OF GB DISCUSSION
ALSO REPORTED BELOW. END SUMMARY.

2. NUCLEAR WORK PROGRAM. GB DISCUSSION RESULTED IN AGREEMENT BY ALL DELS EXCEPT CANADIAN TO WORK PROGRAM ALONG LINES OF SECRETARIAT PROPOSAL (IEA/GB(77)42) AS MODIFIED BY COMMENTS CONTAINED IN SLT CHAIRMAN'S REPORT. (FULL TEXT OF AGREED GB CONCLUSIONS TRANSMITTED BY SEPTEL.) MOST DELS EMPHASIZED NEED FOR EARLY ACTIVATION OF COMPREHENSIVE IEA PROGRAM IN NUCLEAR AREA WITH FOCUS ON NUCLEAR ROLE IN MEETING OVERALL ENERGY OBJECTIVES. CANADIAN DEL ALSO SAW NEED FOR STRONG IEA ROLE IN EXAMINING "ECONOMICS" OF NUCLEAR ENERGY BUT INDICATED THAT HIS GOVERNMENT WOULD "ABSTAIN" FROM PARTICIPATION IN THOSE PARTS OF WORK PROGRAM (TASKS 2 AND 5) INVOLVING CONSIDERATION OF EFFECTS ON NUCLEAR DEVELOPMENT OF "GOVERNMENT POLICY CONDITIONS" RELATING TO SUPPLY OF URANIUM AND ENRICHMENT SERVICES. PRESSED BY OTHER DELS, CANADIANS INDICATED THAT THEY WOULD CONSIDER (BUT COULD NOT GUARANTEE) PROVIDING "INFORMATION" ON CANADIAN POLICIES FOR NUCLEAR SUB-GROUP WORK ON TASKS 2 AND 5, THAT THEY WOULD OBSERVE WORK UNDER THESE TWO TASKS, AND THAT THEY WOULD "REFLECT" ON THEIR POSITION AS WORK PROCEEDS. THESE POINTS WILL BE NOTED IN GB CONCLUSIONS ALONG WITH CANADIAN RESERVATION ON TASKS 2 AND 5.

3. OTHER SIGNIFICANT MODIFICATIONS OF SECRETARIAT PROPOSAL WERE AGREEMENT TO US PROPOSAL THAT PARA 6(B) LIMITED OFFICIAL USE

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SHOULD NOT BE LIMITED TO "HIGH-LEVEL" WASTE BUT REFER TO DISPOSAL OF ALL KINDS OF WASTE AND ACCEPTANCE OF GERMAN POSITION THAT SPECIFIC TIRETS UNDER TASK 2 SHOULD BE REMOVED. THERE WAS CONSENSUS THAT NUCLEAR SUB-GROUP AND CERD SHOULD HAVE CONSIDERABLE FLEXIBILITY IN ALLOCATING PRIORITIES WITHIN FRAMEWORK AGREED TO BY GB.

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4. IN BRIEF REPORT ON IEA PARTICIPATION IN INFCE, LANTZKE INDICATED THAT SECRETARIAT PLANNED TO CONCENTRATE ON WORKING GROUPS 1, 3, 6 AND 7, WITH PARTICULAR EMPHASIS ON GROUP 3, WHOSE WORK HE FELT CORRESPONDED MOST CLOSELY WITH AGENCY'S PROGRAM.

5. OIL MARKETS. DISCUSSION LED OFF BY OIL MARKETS PROSPECTS ASSESSMENT BY SOM CHAIRMAN BECKER BASED ON RECENT SOM MEETING AND ITS CONSULTATIONS WITH SHELL AND MOBIL. BECKER NOTED PROSPECTS FOR SLACK OIL MARKET THROUGHOUT 1978, DUE TO WEAK DEMAND DERIVED PRIMARILY FROM SLOW ECONOMIC GROWTH, HIGH-STOCK LEVELS AND NEW SUPPLIES FROM NORTH SEA, ALASKA, AND MEXICO. HE SUGGESTED THIS SITUATION COULD PREVAIL FOR NEXT 4-5 YEARS, BUT THAT SUPPLY SHORTAGE WAS VIRTUALLY CERTAIN TO REAPPEAR IN LATE 1980'S OR EARLY 1990'S. BECKER VOICED EX-

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PECTATION THAT OIL PRICE FREEZE WOULD CONTINUE THROUGH 1978.

6. NOTING AMBIGUITY REGARDING WHAT WAS DECIDED AT CARACAS, US REP (BOSWORTH) SAID US POSITION WAS TO ASSUME THAT FREEZE WILL LAST THROUGHOUT 1978; WE SHOULD AVOID COMMENTS QUESTIONING THIS ASSUMPTION WHICH COULD GIVE SUPPORT TO THOSE WHO WISH TO REOPEN QUESTION WITHIN OPEC. RE BECKER'S MARKET FORECAST, US REP NOTED US VIEW THAT SUPPLY SHORTAGE COULD OCCUR SUBSTANTIALY EARLIER THAN LATE 1980'S. POINTING OUT THAT RATHER OPTIMISTIC ENERGY ASSESSMENTS SUCH AS THAT MADE BY BECKER

WERE BASED ON ASSUMPTION OF VERY SLOW ECONOMIC GROWTH. US REP THOUGHT GOVERNMENTS SHOULD GIVE CAREFUL CONSIDERATION TO WHETHER THE "REMEDY WERE MORE PAINFUL THAN THE DISEASE," I.E., WHETHER SUCH RATES OF GROWTH WOULD BE COMPATIBLE WITH ECONOMIC WELL-BEING AND SOCIAL AND POLITICAL STABILITY.

7. BECKER'S REPORT ON APPLICATION OF CHAIRMAN'S COMPROMISE IN DANISH/SWEDISH CASE (SEE PARIS 01098) FOLLOWED LINES OF HIS SUMMATION AT SOM MEETING. BECKER NOTED THAT WHILE SECRETARIAT AND COUNTRIES CONCERNED WERE SATISFIED WITH THE HANDLING OF THIS CASE AND USEFULNESS OF PROCEDURE, SOME GOVERNMENTS (READ US AND UK) REMAINED CONVINCED THAT USE OF COMPROMISE IN THIS INSTANCE WAS UNJUSTIFIED AND DID NOT APPROVE OF PROCEDURES APPLIED. BECKER NOTED CONSENSUS THAT CHAIRMAN'S COMPROMISE SHOULD REMAIN IN EFFECT FOR ANOTHER YEAR, BUT INDICATED THAT IT WOULD NOT BE POSSIBLE TO APPLY IT IN ANOTHER CASE WITHOUT A FURTHER DISCUSSION OF "PRINCIPLE".

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8. GB APPROVED INSTITUTION OF FINANCIAL REPORTING SYSTEM (IEA/GB(77)57). JAPANESE CONTINUED TO RESERVE ON INCLUSION OF JAPANESE COMPANIES IN LIST OF REPORTING COMPANIES. IT WAS AGREED THAT THIS MATTER WOULD BE DISCUSSED FURTHER IN SOM AND BILATERALLY PRIOR TO NEXT GB. FOLLOWING AMENDMENT TO PARA 14(D) OF IEA/GB(77)57 WAS PROPOSED BY NETHERLANDS, WHO FELT SUCH LANGUAGE WOULD HELP ENCOURAGE OIL COMPANY PARTICIPATION IN THE SYSTEM:

BEGIN TEXT

"(D) REQUESTED THE SOM TO EVALUATE THE INFORMATION COLLECTED AND TO SUPPLEMENT AND VERIFY THIS INFORMATION WITH THE CHASE MANHATTAN BANK DATA, TO REPORT BACK TO THE GOVERNING BOARD ON ITS COVERAGE AND APPROPRIATENESS IN FULFILLING THE MAIN PURPOSE OF THE IEA AS TO ACHIEVE A BETTER UNDERSTANDING OF THE FINANCIAL AND PROFITABILITY STRUCTURE OF THE OIL INDUSTRY AND OF STRUCTURAL CHANGES TAKING PLACE, A GREATER TRANSPARENCY OF INTERNATIONAL OIL MARKETS, AND AN INDICATION OF THE EXTENT TO WHICH THE OIL INDUSTRY CAN PROVIDE AN IMPORTANT SHARE OF TOTAL ENERGY SUPPLIES, AND PARTICULARLY OIL AND GAS SUPPLIES, IN THE FUTURE."

END TEXT

US REP INDICATED WE FOUND THIS LANGUAGE HIGHLY MISLEADING IN SEEMING TO DESCRIBE OIL MARKET TRANSPARENCY AS "THE MAIN PURPOSE OF THE IEA." IT WAS AGREED THAT SEC-

RETARIAT WOULD COME UP WITH MORE APPROPRIATE LANGUAGE
DESCRIBING PURPOSE OF FINANCIAL REPORTING SYSTEM.

9. NORTH/SOUTH ENERGY RELATIONS. GB DISCUSSION WAS
PREPARED BY JAN 18 MEETING OF AD HOC GROUP ON INTERNA-
TIONAL RELATIONS (CHAIRMAN'S SUMMARY OF WHICH HAND-
CARRIED BY STOCKER - EUR/RPE) AND BY INFORMAL DISCUSSION

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AT HEADS OF DELEGATION LUNCH. UPSHOT OF GB DISCUSSION
WAS AGREEMENT THAT SECRETARIAT SHOULD BEGIN TO FOU-
LATE AND IMPLEMENT LIMITED NUMBER OF COLLABORATIVE EN-
DEAVORS WITH LDCS, ALONG LINES OF SYMPOSIA AND COOPERA-
TIVE R&D PROJECTS OUTLINED IN SECRETARIAT PAPER CONSID-
ERED BY BURROWS GROUP. IT WAS AGREED THAT AGENCY
SHOULD MOVE CAREFULLY, STRICTLY LIMITING NUMBER OF

PROJECTS ENGAGED IN INITIALLY, AND THAT SECRETARIAT SHOULD CONSULT CLOSELY WITH DELEGATIONS IN PROCEEDING IN THIS DIRECTION. SEVERAL DELEGATIONS STRESSED THAT POSSIBLE COLLABORATIVE R&D PROJECTS SHOULD BE CONSIDERED CAREFULLY BY CERD.

10. DISCUSSION OF PROSPECTS FOR ESTABLISHING ENERGY CONSULTATION REVEALED CONTINUED CONSENSUS THAT IEA SHOULD FOLLOW UN DEVELOPMENTS CLOSELY BUT THAT IEA COUNTRIES SHOULD NOT TAKE NEW INITIATIVES AT THIS LIMITED OFFICIAL USE

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STAGE. PROSPECTS FOR ESTABLISHING CONSULTATION ON GLOBAL ENERGY QUESTIONS THROUGH OVERVIEW MECHANISM OR RESTRICTED ECOSOC WERE DISCUSSED. THERE WAS AGREEMENT, HOWEVER, THAT FIRST PRIORITY RE OVERVIEW MECHANISM WAS TO ENSURE THAT IT DID NOT BECOME NEGOTIATING BODY AND TO PREVENT ESTABLISHMENT OF FUNCTIONAL SUB-GROUPS. THERE WAS GENERAL AGREEMENT DURING HEADS OF DEL LUNCH THAT BURROWS GROUP SHOULD PREPARE OPTIONS -- BUT NOT PROPOSALS -- FOR ESTABLISHING ENERGY CONSULTATIONS.

11. EMERGENCY QUESTIONS. INTRICATE DISCUSSION APPEARS TO HAVE CLEARED LONG-STANDING IMPASSE BLOCKING AGREEMENT TO CHANGES IN EMERGENCY MANAGEMENT MANUAL. ON SETTLEMENT OF DISPUTES IN AN EMERGENCY ISSUE, ITALIANS CONTINUED TO INSIST THAT THEY COULD AGREE NEITHER TO TEXT APPROVED BY OTHER SEQ MEMBERS NOR TO THE THREE PRINCIPLES SUGGESTED BY SEQ CHAIRMAN LE CHEMINANT IN HIS LETTER TO HEADS OF DELS (PARIS 356) UNLESS IT WERE PROVIDED THAT ALLOCATION COORDINATOR REVIEW "COMPARABLE SINGLE TRANSACTIONS" IN PROMOTING A DISPUTE SETTLEMENT. AFTER CONSIDERABLE DEBATE BACK AND FORTH, LANTZKE, WHO SAID THAT THE THREE LE CHEMINANT PRINCIPLES WOULD SATISFY HIS NEEDS AS ALLOCATION COORDINATOR, POINTED OUT THAT "CHAIRMAN'S COMPROMISE" WOULD BE AVAILABLE IN AN EMERGENCY AND MIGHT OFFER A VEHICLE FOR PROVIDING HIM THE KIND INFORMATION ITALIANS ASSERTED HE NEEDED IN SEEKING TO RESOLVE A PRICE DISPUTE. ITALIAN DEL MAINTAINED RESERVE ON THIS ISSUE BUT INDICATED HE WOULD TRY TO SELL TO HIS GOVERNMENT A FORMULA BASED ON LATTER TWO OF LE CHEMINANT'S PRINCIPLES COUPLED WITH AN EXPLICIT UNDERSTANDING ALONG LINES OF LANTZKE'S STATEMENT RE CHAIRMAN'S COMPROMISE. US REP INDICATED THAT WE DID NOT LIKE THIS FORMULA BUT COULD ACCEPT IT. HE SAID WE LIMITED OFFICIAL USE

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WOULD PREFER THAT LE CHEMINANT'S FIRST PRINCIPLE BE PRESERVED AND EMPHASIZED THAT IT SHOULD BE CLEARLY UNDERSTOOD THAT US VIEW ON USE OF CHAIRMAN'S COMPROMISE WOULD BE NO DIFFERENT DURING AN EMERGENCY THAN AT OTHER TIMES.

12. UPSHOT OF DEBATE WAS AGREEMENT TO NON-CONTROVERSIAL EMERGENCY MANUAL CHANGES, WITH ITALIANS AD REF, AND AGREEMENT TO FORMULA INDICATED ABOVE ON DISPUTE SETTLEMENT ISSUE, WITH ITALIAN RESERVE. SECRETARIAT (SCOTT) INDICATES THAT THESE DECISIONS ARE TO BE CONSIDERED FINAL REGARDLESS OF WHETHER ITALY LIFTS RESERVATION.

13. MAIN LINES OF IEA WORK. DISCUSSION OF LANTZKE'S

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LETTER TO HEADS OF DEL REVEALED GENERAL APPROVAL OF WORK PROGRAM CONTAINED THEREIN. A NUMBER OF DELS THOUGHT THAT CONSERVATION SHOULD BE GIVEN GREATER EMPHASIS. US WELCOMED STRONG SECRETARIAT INITIATIVE IN UNDERTAKING NEW WORK BUT STRESSED IMPORTANCE OF ACTIVE

ROLE BY GOVERNMENTS AND STANDING GROUPS. HE THOUGHT IT PARTICULARLY IMPORTANT THAT SLT HAVE FULL OPPORTUNITY TO REVIEW AND EVALUATE SECRETARIAT'S COAL STUDY, ESPECIALLY SINCE THIS PUBLICATION WILL CONTAIN POLICY RECOMMENDATIONS. SEVERAL OTHER DELS SUPPORTED US ON THIS POINT. LANTZKE CONFIRMED THAT SLT WOULD HAVE OPPORTUNITY TO DISCUSS COAL REPORT PRIOR TO PUBLICATION AND THAT SECRETARIAT WOULD CAREFULLY TAKE INTO ACCOUNT COMMENTS MADE IN THAT GROUP. HE DID NOT CONSIDER IT PRACTICAL, HOWEVER, TO SEEK TO GET LINE-FOR-LINE SLT APPROVAL OF THE REPORT.

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14. ANNUAL REPORT TO THE COUNCIL. IEA/GB(78)1 WAS NOT DISCUSSED. IT WAS AGREED THAT REPORT WOULD BE CONSIDERED ACCEPTED IF THERE WERE NO COMMENTS BY DELS WITHIN TEN DAYS.

15. ELECTION OF OFFICERS. CHAIRMAN ROHWEDDER AND MOST PRESENT OFFICERS REELECTED FOR A FURTHER YEAR. NEW OFFICERS ELECTED WERE:

A) GB VICE CHAIRMAN - VALLAURE (SPAIN) AND VAN TSCHARNER (SWITZERLAND) ELECTED TO REPLACE PETER TOWE (CANADA) AND BOBLETTER (AUSTRIA), WHO HAS RETIRED.

B) SEQ - D. JONES (UK) ELECTED SEQ CHAIRMAN TO REPLACE LE CHEMINANT, HIS PREDECESSOR IN UK DEPARTMENT OF ENERGY. B. HEMBORG (SWEDEN) ELECTED AS AN ADDITIONAL VICE-CHAIRMAN ALONG WITH REELECTION OF VAN RHIJN (NETHERLANDS).
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